

FOR IMMEDIATE RELEASE


October 8, 2020

Transact Capital Advises Bowen Company on its Sale to Stella Environmental, a Portfolio Company of Hidden Harbor Capital Partners

We are pleased to announce that


Bowen Company

has been acquired by




STELLA ENVIRONMENTAL SERVICES

a portfolio company of



HIDDEN HARBOR
CAPITAL PARTNERS

the undersigned acted as the exclusive financial advisor to the seller



TRANSACT CAPITAL
MERGERS • ACQUISITIONS • SELL SIDE ADVISORS

Stella Environmental Holdings, Inc. (“Stella”), a Hidden Harbor Capital Partners portfolio company that provides transfer station management and municipal waste logistics services, announced the purchase of Bowen, Inc. (“Bowen”), deepening its geographic footprint, diversifying its customer base, and strengthening its existing facility management, hauling, and loading capabilities.

Headquartered in Belhaven, North Carolina, Bowen is a market leading provider of transfer station management and leachate hauling services throughout North Carolina and Virginia. Bowen will provide significant density to Stella’s existing network in the area.

“This acquisition strengthens our position in the transfer station management industry by expanding our reach and deepening our capabilities. Bowen is an ideal fit with Stella given its long-tenured

customer relationships and service-oriented culture,” said Heath Eddleblute, CEO of Stella.

“The Bowen team is very excited to join Stella who we view as a strong, well respected market leader,” said Stacey Bowen, founder of Bowen. “Joining a larger platform will allow us to pursue additional growth opportunities and gain operational efficiencies in our core market.”

Stacey also added, "About a year ago we decided that our company had reached it's maximum value potential for the share holders and that it was time to find a buyer, but we knew needed help marketing our business. Transact Capital Partners came along side Bowen Company and guided us through the entire process step by step and made what was a very complicated process, as simple and easy as possible. I highly recommend Tony, Ross and the entire team at Transact Capital if you're thinking of selling your business."

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