

**FORM CRS**  
(Client Relationship Summary)  
**June 25, 2020**

## I. Introduction

Transact Capital Securities, LLC (“TCS”) is registered with the Securities and Exchange Commission (“SEC”) as a broker-dealer and is a member of FINRA & SIPC. In addition, TCS is an investment advisor registered with the Commonwealth of Virginia’s State Corporation Commission. This document is a summary of our services and fees we offer to Retail Investors. Free and simple tools are available to research firms, financial professionals, and education material at [www.investor.gov/CRS](http://www.investor.gov/CRS) and [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).

## II. What investment services and advice can we provide to you?

Broker-Dealer Services: Our firm provides limited services as a broker-dealer which is limited to advisory services for merger and acquisitions and private placements of debt and equity on a best effort basis.

Investment adviser Services: Our pending Investment Advisor registration allows us to offer investment advisory services to individuals but TCS plans to refer clients to other unaffiliated third-party registered investment advisors who will provide portfolio management services.

Conversation Starters: Questions to consider asking your financial professional -

*Given my financial situation, should I choose an investment advisory service, a brokerage service, or both?*

*How will you choose a registered investment advisor to recommend to me?*

*Will you receive a referral fee if we invest with an advisory that you recommend?*

*What is your relevant experience, licenses, education, and other qualifications?*

## III. Conflicts of interest and standards of conduct

Merger & Acquisition Advisory Services: TCS offers merger and acquisition (“M&A”) advisory services primarily to privately held companies and owners of privately held companies that are interested in selling all or a portion of their company or that are interested in buying similar companies that fit their strategic growth plans. We will service either side of a transaction but never at the same time. If you choose this service from us, you will enter into a legally binding engagement agreement to perform specific M&A services for a fee that will include an upfront, non-refundable retainer fee and a commission that is due if a transaction is completed. An example of a completed transaction is when your company is sold, or you purchase another company.

Recommending an Investment Advisor: If we recommend an investment advisor to you, you will not pay us a fee but will pay a fee to the investment advisor. TCS will receive a referral fee from the investment advisor that is a percentage of the fees that they charge to you and this fee will continue as long as you invest with this investment advisor.

When we recommend an investment advisor, we must act in your best interest and not put our interest ahead of ours. At the same time, referral fees that we receive from the recommended investment advisor create a conflict of interest.

Conversation Starters: Questions to consider asking your financial professional -

*What are your legal obligations to me when providing recommendations as my broker-dealer?*

*What are your legal obligations to me when recommending an investment advisor?*

*What conflicts of interest do you have?*

## IV. Fees

### How do our investment professionals make money?

Our Partners, Directors and Vice Presidents receive a percentage of the fees that we charge you, with the commission on the closing of a mergers and acquisition transaction generally being a significant portion of their compensation. These professionals may also receive a commission on any referral fees that are paid to us by investment advisors that we recommend to you.

### Questions to consider asking:

What conflicts of interest are created by your commission structure to your lead bankers for mergers and acquisition advisory services and for investment advisory services?

## V. Do our financial professionals have legal or disciplinary history?

No, our firm and our registered advisors do not have any legal, financial, or other disciplinary items that are material to our mergers and acquisition or investment advisory business.

For additional information on our brokers and services, visit [www.brokercheck.finra.org](http://www.brokercheck.finra.org).

For additional information on our investment advisory services, visit [www.investor.gov/CRS](http://www.investor.gov/CRS) to research us and our professionals.

## VI. Additional Information:

You may find additional information about our services at our website [www.TransactCapital.com](http://www.TransactCapital.com).

To report a problem to the SEC, visit [www.investor.gov](http://www.investor.gov) or call the SEC's toll-free investor assistance line at (800) 732-0330.

To report a problem to FINRA, the SEC's self-regulatory entity, visit:

<https://www.finra.org/investors/have-problem>.

*Conversation Starters: Questions to consider asking your financial professional -*

*Who is my primary contact person?*

*Is he or she a registered representative of the broker-dealer and/or an investment advisor?*

*Who can I talk to if I have concerns about how this person is treating me?*